

# Abbreviations used in this Report

AI	–	Authorized institution	HKICPA	–	Hong Kong Institute of Certified Public Accountants
AML	–	Anti-money-laundering	HKMA	–	Hong Kong Monetary Authority
AMLO	–	Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance	HKMC	–	Hong Kong Mortgage Corporation Limited
ASEAN	–	Association of Southeast Asian Nations	HK SAR	–	Hong Kong Special Administrative Region
BAO 2012	–	Banking (Amendment) Ordinance 2012	HKSI	–	Hong Kong Securities and Investment Institute
BCAR 2012	–	Banking (Capital) (Amendment) Rule 2012	HQLA	–	High-quality liquid assets
CEPA	–	Closer Economic Partnership Arrangement	IEC	–	Investor Education Centre
CFT	–	Counter-terrorist-financing	ILAS	–	Investment-linked assurance scheme
CHATS	–	Clearing House Automated Transfer System	IMF	–	International Monetary Fund
CMIM	–	Chiang Mai Initiative Multilateralisation	IMM approach	–	Internal models approach
CMU	–	Central Moneymarkets Unit	IOSCO	–	International Organization of Securities Commissions
CPSS	–	Committee on Payment and Settlement Systems	IRB approach	–	Internal ratings-based approach
CSDs	–	Central Securities Depositories	ISC	–	Investment Sub-Committee
CSSO	–	Clearing and Settlement Systems Ordinance	LCR	–	Liquidity coverage ratio
CU	–	Convertibility Undertaking	LegCo	–	Legislative Council
DPS	–	Deposit Protection Scheme	LEERS	–	Linked Exchange Rate system
D-SIBs	–	Domestic systemically important banks	LTGP	–	Long-Term Growth Portfolio
DvP	–	Delivery-versus-Payment	MPF	–	Mandatory Provident Fund
e-bill	–	Electronic bill presentment and payment	NFC	–	Near field communication
EFAC	–	Exchange Fund Advisory Committee	OCI	–	Office of the Commissioner of Insurance
EFBN	–	Exchange Fund Bills and Notes	OCL	–	Octopus Cards Limited
EMEAP	–	Executives' Meeting of East Asia-Pacific Central Banks	OECD	–	Organisation for Economic Co-operation and Development
F/CY	–	Foreign currency	OTC	–	Over-the-counter
FMI	–	Financial market infrastructures	PBoC	–	People's Bank of China
FS	–	Financial Secretary	PvP	–	Payment-versus-Payment
FSB	–	Financial Stability Board	RMB	–	Renminbi
FSTB	–	Financial Services and the Treasury Bureau	RMC Division	–	Risk Management and Compliance Division
G20	–	Group of Twenty	RQFII	–	Renminbi Qualified Foreign Institutional Investor
GDP	–	Gross Domestic Product	RTGS	–	Real Time Gross Settlement
GSC	–	Governance Sub-Committee	SFC	–	Securities and Futures Commission
G-SIBs	–	Global systemically important banks	SFO	–	Securities and Futures Ordinance
HIBOR	–	Hong Kong Interbank Offered Rate	SRP	–	Supervisory review process
HKAB	–	Hong Kong Association of Banks	TMA	–	Treasury Markets Association
HKDPB	–	Hong Kong Deposit Protection Board	VaR	–	Value-at-Risk
HKFRSs	–	Hong Kong Financial Reporting Standards			
HKIB	–	Hong Kong Institute of Bankers			